

# INCOME TAX (AMENDMENT) ACT, 1994

No. 7



of 1994

## ARRANGEMENT OF SECTIONS

### SECTION

1. Citation and Commencement
2. Amendment of Tenth Schedule to Cap. 52:01

### An Act to amend the Income Tax Act

*Date of Assent:*

*Date of Commencement:*

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Income Tax (Amendment) Act, 1994, and shall come into operation on 1st July, 1994.

Citation and commencement

2. The Tenth Schedule to the Income Tax Act is amended by substituting, therefor, the following new Schedule —

Amendment of Tenth Schedule to Cap. 52:01

### "TENTH SCHEDULE (section 60)

Rate of tax 1994/95 and subsequent tax years

TABLE I

Taxable Income (In Pula)		Tax (In Pula)
More than	but not exceeding	
0	10000	0
10000	22500	0 + 5% of excess over 10000
22500	35000	625 + 10% of excess over 22500
35000	47500	1875 + 20% of excess over 35000
47500	60000	4375 + 30% of excess over 47500
over 60000		8125 + 35% of excess over 60000

Table I applies to resident individuals

TABLE II

Taxable Income (In Pula)		Tax (In Pula)
More than	but not exceeding	
0	47500	20% of every Pula
47500	60000	9500 + 30% of excess over 47500
over 60000		13250 + 35 % of excess over 60000

Table II applies to non-resident individuals.

TABLE III

Taxable Income (In Pula)		Tax (In Pula)
More than	but not exceeding	
0	10000	5% of every Pula
10000	22500	500 + 10% of excess over 10000
22500	35000	1750 + 20% of excess over 22500
35000	47500	4250 + 30% of excess over 35000
Over	47500	8000 + 35% of excess over 47500

Table III applies to —

- (1) a trust falling under section 14 (2);
- (2) the estate of a deceased person falling under section 17(1).

TABLE IV

1. Resident company —	
(a) company tax	all taxable income 25%
(b) additional company tax	all taxable income 10%
2. Non-resident company	all taxable income 35%
3. Botswana Meat Commission	all taxable income 35%
4. Pension and provident fund	investment income as defined
not approved by the Commissioner	in section 50(3) 7.5%

TABLE V

Taxable Income (In Pula)		Tax (In Pula)
More than	but not exceeding	
0	7500	0
7500	20000	0 + 5% of excess over 7500
20000	32500	625 + 10% of excess over 20000
32500	45000	1875 + 20% of excess over 32500
45000	57500	4375 + 30% of excess over 45000
Over	57500	8125 + 35% of excess over 57500

Table V applies to any person other than a company in respect of the net aggregate gains of such person.”

PASSED by the National Assembly this 23rd day of June, 1994.

**T.G.G.G. SEELETSO,**  
*Clerk of the National Assembly.*